GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

State Development Loans - Write-off of the balance of discharges loans of 7.50% A.P. State Development Loan-1997- Orders – Issued.

FINANCE (C&DM) DEPARTMENT

G.O.MS.No. 185 Dated: 26-12-2018

Read the following:-

1. Letter No.Book.II/RBI/ML/2018-2019/265830 dated: 28.08.2018 from the Office of the Principal Accountant General (A&E), Andhra Pradesh & Telangana, Hyderabad.

2. Letter No.IDMD.CDD.No.961/12.02.000/2017-18 dt.16-10-2017 from the Manager, Internal Debt Management Department, Central Office, Mumbai.

*****

ORDER:

In the reference first read above, the RBI was informed by the O/o the Principal Accountant General (A&E), Andhra Pradesh & Telangana, Hyderabad that they verified the A.P.State Public Debt Ledger maintained by them and confirmed the balance Rs.7,77,464/- against "7.50 A.P.SDL-1997 under MH 6003-101-SH(02)-Market Loans not bearing interest" to the end of 31.03.2018 and requested the RBI to note this fact and communicate the action taken with regard to write off the above mentioned security for carrying out necessary accounting adjustments.

2. In the reference second read above, the Manager, IDMD, Central Office, Mumbai has informed that the Office of the Principal Accountant General (A&E), Andhra Pradesh has confirmed the outstanding balance of Rs.7,77,464/- being Andhra Pradesh portion in respect of 7.5% Andhra Pradesh SDL 1997 and requested to issue write off order in respect of this SDL.

3. Government after careful examination of the matter with reference to the confirmation by the Principal Accountant General, Andhra Pradesh & Telangana, Hyderabad and RBI, Internal Debt Management Department, Central Officer, Mumbai, hereby write off the outstanding balance of Rs.7,77,464/- being Andhra Pradesh portion in respect of 7.5% Andhra Pradesh SDL 1997.

4. The unclaimed amount for"7.50 % A.P. SDL, 1997" is Rs.7,77,464/- which was supposed to pay in the year 1997, is held up more than 20 years. This amount pertains to the State of Andhra Pradesh on population ratio i.e., 58.32%.

5. Government hereby ordered that transferring the unclaimed amount by debiting the expenditure under the head of account “6003 Internal Debt – MH 101 Market Loans – SH (02) Market Loans not bearing interest” and corresponding credit to be made under the head of account “0075 Miscellaneous General Services - MH 101 Unclaimed Deposits – SH (01) Unclaimed deposits”.

6. The Accountant General, Andhra Pradesh & Telangana, Hyderabad is requested to make necessary entries in the Finance Accounts for reduction / transfer of the unclaimed amount of Rs. 7,77,464/- of “7.50% A.P. SDL, 1997” from the Internal Debt in the Finance Accounts.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUDDA RAVICHANDRA
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To
The Manager, Internal Debt Management Department, Central Office, Mumbai.
The Principal Accountant General, Andhra Pradesh & Telangana, Hyderabad.
Copy to:
The P.S to PFS for information.
The P.S to Special Secretary to Government (B&IF) for information.
SF/SCs.,

//FORWARDED::BY ORDER//

SECTION OFFICER